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**From: Stephanie Seher-Cantoni, President, Auto Warehousing Co.
Update on 2023 AWC/Teamsters Labor Negotiations**

We at Auto Warehousing Co. (AWC) are fierce advocates for our associates, customers, and business partners. And we believe members of our AWC family succeed best when they are treated with respect and dignity.

In that spirit we want you, our valued associates, to hear from us about what is happening at several U.S. unionized locations right now. While we have many non-union associates who are not impacted directly by this situation, AWC's family-based atmosphere calls for mutual trust across the organization, so we believe it is important for all associates to be aware of the latest labor activity.

AWC prides itself on the fact that, historically, our relationship with the Teamsters has been a very good one, and we have always had successful negotiations.

We are pleased to confirm another successful negotiation this past week, which took place between AWC and local associates in Chicago, IL.

Additionally, we can confirm that early-stage negotiations are actively underway with local Teamsters in Flint, MI. We strive for agreements that provide wins for our associates, the union, our company, and our customers. AWC always has and will continue to negotiate in good faith with the Teamsters.

Sadly for our associates, customers, and support staff at our Amapolis Junction location, our recent labor negotiations there were not successful. Our associates expect the same dignity and respect we strive to give them, and this means honoring their seat at the table and voice in the room – something national Teamsters did not allow, resulting in the worst case scenario of swift, painful, and plainly avoidable local job losses at the CSXun location.

Our focus remains on achieving resolutions that protect local jobs, ensure stability for our business and our loyal customers, and preserve our ability to negotiate with local associates in Flint.

We thank you for your unwavering support, and we will share updates as current and upcoming talks progress.

Best,
Stephanie Seher-Cantoni